

# 2015

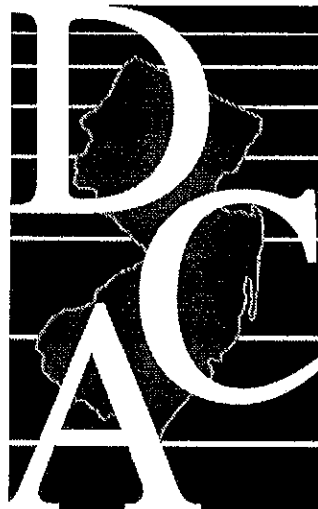
**HARDYSTON TOWNSHIP MUNICIPAL  
UTILITIES AUTHORITY**

(name)

# Authority Budget

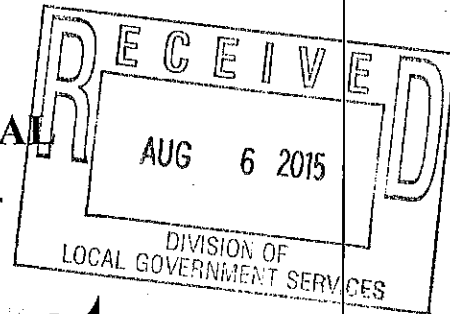
[www.hardyston.com](http://www.hardyston.com)  
(Authority Web Address)

**Department Of**



**Community  
Affairs**

Division of Local Government Services



2015

**HARDYSTON TOWNSHIP MUNICIPAL  
UTILITIES AUTHORITY**

(Name)

**AUTHORITY BUDGET**

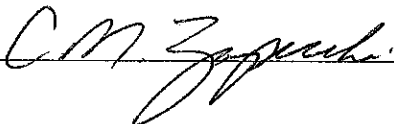
FISCAL YEAR: FROM SEPTEMBER 1, 2015 TO AUGUST 31, 2016

***For Division Use Only***

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By:  Date: 9/11/15

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

# 2015 PREPARER'S CERTIFICATION

## HARDYSTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

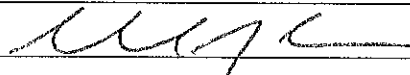
(Name)

### AUTHORITY BUDGET

FISCAL YEAR: FROM: SEPTEMBER 1, 2015 TO: AUGUST 31, 2016

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	PAUL J. CUVA		
Title:	AUDITOR		
Address:	401 WANAQUE AVENUE POMPTON LAKES, NJ 07442		
Phone Number:	973-835-7900	Fax Number:	973-835-6631
E-mail address	PAULCUV@OPTONLINE.NET		

# 2015 APPROVAL CERTIFICATION

## HARDYSTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

(Name)

### AUTHORITY BUDGET

FISCAL YEAR: FROM: SEPTEMBER 1, 2015 TO: AUGUST 31, 2016

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Hardyston Township Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 3rd day of August, 2015.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:	<i>Frank Cicerale</i>		
Name:	Frank Cicerale		
Title:	Chairman		
Address:	149 Wheatsworth Road Hardyston NJ 07419		
Phone Number:	973-823-7020	Fax Number:	973-823-7021
E-mail address	fcicerale@hardyston.com		

# INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.hardyston.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Frank Cicerale

Title of Officer Certifying compliance

Chairman

Signature

Frank Cicerale

# 2015 AUTHORITY BUDGET RESOLUTION

## HARDYSTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

(Name)

FISCAL YEAR: FROM: SEPTEMBER 1, 2015 TO: AUGUST 31, 2016

WHEREAS, the Annual Budget and Capital Budget for the Hardyston Township Municipal Utilities Authority for the fiscal year beginning, September 1, 2015 and ending, August 31, 2016 has been presented before the governing body of the Hardyston Township Municipal Utilities Authority at its open public meeting of August 3, 2015; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$1,352,594 , Total Appropriations, including any Accumulated Deficit if any, of \$1,573,868 and Total Unrestricted Net Position utilized of \$221,274; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$165,000 and Total Net Position from Designated Renewal and Replacement of \$150,000 and Designated Equipment Reserve of \$15,000 planned to be utilized as funding thereof, of \$165,000; and

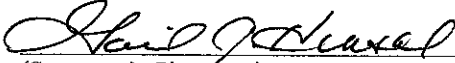
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Hardyston Township Municipal Utilities Authority, at an open public meeting held on August 3, 2015 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Hardyston Township Municipal Utilities Authority for the fiscal year beginning, September 1, 2015 and ending, August 31, 2016 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Hardyston Township Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on September 7, 2015.

  
(Secretary's Signature)

8/3/15  
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Cicerale	X			
Kula	X			
Marples				X
Albanese	X			
Roof	X			
Kamisnki				X
O'Grady				X

# 2015 ADOPTION CERTIFICATION

## HARDYSTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

(Name)

### AUTHORITY BUDGET

FISCAL YEAR: FROM: SEPTEMBER 1, 2015 TO: AUGUST 31, 2016

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Hardyston Township Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 7th day of, September, 2015.

Officer's Signature:			
Name:			
Title:			
Address:			
Phone Number:		Fax Number:	
E-mail address			

# 2015 ADOPTED BUDGET RESOLUTION

## HARDYSTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

(Name)

**FISCAL YEAR: FROM: SEPTEMBER 1, 2015 TO: AUGUST 31, 2016**

WHEREAS, the Annual Budget and Capital Budget/Program for the Hardyston Township Municipal Utilities Authority for the fiscal year beginning September 1, 2015, and ending, August 31, 2016 has been presented for adoption before the governing body of the Hardyston Township Municipal Utilities Authority at its open public meeting of September 7, 2015; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$1,352,594, Total Appropriations, including any Accumulated Deficit, if any, of \$1,573,868 and Total Unrestricted Net Position utilized of \$221,274; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$165,000 and Total Net Position from Designated Renewal and Replacement of \$150,000 and Designated Equipment Reserve of \$15,000 planned to be utilized of \$165,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Hardyston Township Municipal Utilities Authority, at an open public meeting held on September 7, 2015 that the Annual Budget and Capital Budget/Program of the Hardyston Township Municipal Utilities Authority for the fiscal year beginning, September 1, 2015 and, ending, August 31, 2016 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

\_\_\_\_\_  
(Secretary's Signature)

\_\_\_\_\_  
(Date)

Governing Body  
Member:

Recorded Vote

Aye

Nay

Abstain

Absent



**2015 AUTHORITY BUDGET**

**Narrative and Information Section**

# 2015 AUTHORITY BUDGET MESSAGE & ANALYSIS

## HARDYSTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

(Name)

### AUTHORITY BUDGET

FISCAL YEAR: FROM: SEPTEMBER 1, 2015 TO: AUGUST 31, 2016

*Answer all questions below. Attach additional pages and schedules as needed.*

1. Complete a brief statement on the 2015 proposed Annual Budget and make comparison to the 2014 adopted budget for each operation. Explain any variances over +/-10% for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase. **It is anticipated that the Authority will realize an increase in interest on investments. Since the Authority has been seeking a higher rate of return on its available cash to invest. The 2015 proposed budget will only increase appropriations by \$30,342 or 1.87% over the 2014 budget appropriations.**
2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget. **The 2015 proposed budget has no impact on the current Authority rate structure.**
3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. **The economy is showing slow improvement.**
4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. **Unrestricted net position is being utilized in order to maintain rates at it's current levels.**
5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).  
**None**
6. The proposed budget must not reflect an anticipated deficit from 2015 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. **N/A**

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

**See attached rate schedule. No change in rate structure anticipated.**

8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include sewer and water billings; parking rents and collections; number of customers; number of available parking spaces; etc. See Local Finance Notice 2014-9 for more information. N/A

RESOLUTION  
of the  
HARDYSTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY ("HTMUA")  
regarding  
Rate Changes for Water Rate and Sewer Rate, Effective December 1, 2012

WHEREAS, the HTMUA has calculated its updated water and sewer rates as part of its ongoing process of budgeting and review of income, expenses and obligation; and

WHEREAS, the HTMUA provided statutory notice and publication, pursuant to N.J.S. 40:14B-23, for a public hearing on its proposed water rate and sewer rate; and

WHEREAS, on September 10, 2012 the HTMUA conducted a public hearing on its combined rate, consisting of water rate and sewer rate, and heard the statements of Mr. Cuva, the HTMUA's Auditor, together with the recommendations of the HTMUA's Director, Ms. Smith, and the recommendation of the HTMUA's Strategic Planning Committee in favor of the rate change; and

WHEREAS, the hearing was opened to the public, but no public comment was offered and no members of the public were present to offer comments, and the hearing was thereafter closed to public comment;

NOW, THEREFORE, BE IT RESOLVED by the Commissioners of the HTMUA as follows:

1. The new combined water and sewer rate is EIGHT HUNDRED AND FORTY TWO DOLLARS (\$842.00) per year per customer. The water rate portion of this combined rate is TWO HUNDRED AND SEVENTY EIGHT DOLLARS (\$278.00) per year per customer. The sewer rate portion of this combined rate is FIVE HUNDRED AND SIXTY FOUR DOLLARS (\$564.00) per year per customer; and
2. The new rates are effective December 1, 2012.

Certified as a true copy of the Resolution  
adopted by the Hardyston Township  
Municipal Utilities Authority at its  
regular meeting held on September 10, 2012

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Gail C. Hensal, Secretary

## AUTHORITY CONTACT INFORMATION 2015

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	Hardyston Township Municipal Utilities Authority		
Address:	149 Wheatsworth Road Suite A		
City, State, Zip:	Hardyston	NJ	07419
Phone: (ext.)	973-823-7020	Fax:	973-823-7021

<b>Preparer's Name:</b>	Paul J. Cuva		
Preparer's Address:	401 Wanaque Avenue		
City, State, Zip:	Pompton Lakes	NJ	07442
Phone: (ext.)	973-835-7900	Fax:	973-835-6631
E-mail:	paulcuv@optonline.net		

<b>Administrator:</b>	Marianne Smith		
Phone: (ext.)	973-823-7030	Fax:	973-823-7021
E-mail:	msmith@hardyston.com		

<b>Chief Financial Officer:</b>	Grant Rome		
Phone: (ext.)	973-729-4103	Fax:	973-729-2012
E-mail:	Grant.rome@spartanj.org		

<b>Name of Auditor:</b>	Paul J. Cuva		
Name of Firm:	Ferraioli, Wielkotz, Cerullo & Cuva, P.A.		
Address:	401 Wanaque Avenue		
City, State, Zip:	Pompton Lakes	NJ	07442
Phone: (ext.)	973-835-7900	Fax:	973-835-6631
E-mail:	paulcuv@optonline.net		

# AUTHORITY INFORMATIONAL QUESTIONNAIRE

## HARDYSTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

(Name)

FISCAL YEAR: FROM: SEPTEMBER 1, 2015 TO: AUGUST 31, 2016

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: -0-
- 2) Provide the amount of total salaries and wages for calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: -0-
- 3) Provide the number of regular voting members of the governing body: 5
- 4) Provide the number of alternate voting members of the governing body: 2
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
  - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
  - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
  - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. ? No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach narrative. N/A
- 11) Did the Authority pay for meals or catering during the current fiscal year? No If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

**AUTHORITY INFORMATIONAL QUESTIONNAIRE  
(CONTINUED)**

**HARDYSTON TOWNSHIP MUNICIPAL  
UTILITIES AUTHORITY**

(Name)

**FISCAL YEAR: FROM: SEPTEMBER 1, 2015 TO: AUGUST 31, 2016**

- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel No
  - b. Travel for companions No
  - c. Tax indemnification and gross-up payments No
  - d. Discretionary spending account No
  - e. Housing allowance or residence for personal use No
  - f. Payments for business use of personal residence No
  - g. Vehicle/auto allowance or vehicle for personal use No
  - h. Health or social club dues or initiation fees No
  - i. Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? No *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. N/A – No employees or commissioner expenses.*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. Authority has no outstanding debt.*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

**HARDYSTON TOWNSHIP MUNICIPAL  
UTILITIES AUTHORITY**

(Name)

**FISCAL YEAR: FROM: SEPTEMBER 1, 2015 TO: AUGUST 31, 2016**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid. See Attached
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities. None
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed. None
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed. None

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all related entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest compensated employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and related entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable compensation:** The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2015, the calendar year 2013 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2014, with 2013 being the most recent calendar year ended), and for fiscal years ending June 30, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2015, with 2014 being the most recent calendar year ended).

**Other Public Entity:** Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.



**Hardyston Township Municipal Utilities Authority  
Commissioners and Officers**

Frank Cicerale -- Chairman	\$-0-
-- Mayor	\$4,000
Stanley Kula -- Vice Chairman	\$-0-
-- Councilman	\$4,000
Ellis Marples -- Secretary	\$-0-
Jeffrey Albanese -- Treasurer	\$-0-
Randy Roof	\$-0-
Brian Kaminski	\$-0-
Michael O'Grady	\$-0-

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period September 1, 2015 to August 31, 2016  
 Hardyson Township Municipal Utilities Authority  
 Reportable Compensation from Authority (M-2/ 1899)

Name	Title	Average Hours per Week Dedicated to Position	Position	Reportable Compensation from Authority (M-2/ 1899)			Estimated amount of other compensation from other public entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All public Entities
				Former Highest Compensated Employee Key Employee Officer Commissioner	Base Salary/ Stipend Bonus	Other (auto allowance, account, payment in lieu of health benefits, etc.)		
1. Frank Ciccarola	Chairman						4,000	
2. Stanley Rugg	Vice Chairman						4,000	
3. Jeff Interpelo	Secretary							
4. John Albanese	Professional							
5. James J. ...	...							
6. Brian Kaminiski	Commissioner							
7. Michael D. Grady	Commissioner							
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Total:							\$ 8,000	\$ 8,000

Enter the total number of employees/ independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed.

# Schedule of Health Benefits - Detailed Cost Analysis

Hardyston Township Municipal Utilities Authority  
 For the Period September 1, 2015 to August 31, 2016

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee Proposed		# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Proposed Budget	Employee Proposed Budget	Total Cost Estimate Proposed Budget	Annual Cost Estimate Proposed Budget					
<b>Active Employees - Health Benefits - Annual Cost</b>									
Single Coverage									
Parent & Child									
Employee & Spouse (or Partner)									
Family									
Employee Cost Sharing Contribution (enter as negative -)									
<b>Subtotal</b>									
<b>Commissioners - Health Benefits - Annual Cost</b>									
Single Coverage									
Parent & Child									
Employee & Spouse (or Partner)									
Family									
Employee Cost Sharing Contribution (enter as negative -)									
<b>Subtotal</b>									
<b>Retirees - Health Benefits - Annual Cost</b>									
Single Coverage									
Parent & Child									
Employee & Spouse (or Partner)									
Family									
Employee Cost Sharing Contribution (enter as negative -)									
<b>Subtotal</b>									
<b>GRAND TOTAL</b>									

Is medical coverage provided by the SHBP (Yes or No)?  
 Is prescription drug coverage provided by the SHBP (Yes or No)?





**2015 AUTHORITY BUDGET**

**Financial Schedules Section**

## 2015 Budget Summary

Hardyston Township Municipal Utilities Authority  
September 1, 2015 to August 31, 2016

For the Period

	Proposed Budget						Current Year Adopted Budget Total All Operations	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
	Water		Sewer						
	#3	#4	#5	#6	Total All Operations	Total All Operations			
<b>REVENUES</b>									
Total Operating Revenues	\$ 430,959	\$ 916,635	\$ -	\$ -	\$ -	\$ 1,347,594	\$ 1,336,995	\$ 10,599	0.8%
Total Non-Operating Revenues	2,500	2,500	-	-	5,000	1,300	3,700	284.6%	
Total Anticipated Revenues	433,459	919,135	-	-	1,352,594	1,338,295	14,299	1.1%	
<b>APPROPRIATIONS</b>									
Total Administration	117,250	117,250	-	-	234,500	220,700	13,800	6.3%	
Total Cost of Providing Services	206,250	873,750	-	-	1,080,000	1,065,000	15,000	1.4%	
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-	#DIV/0!	
Total Operating Appropriations	323,500	991,000	-	-	1,314,500	1,285,700	28,800	2.2%	
Total Interest Payments on Debt	-	-	-	-	-	-	-	#DIV/0!	
Total Other Non-Operating Appropriations	145,241	114,127	-	-	259,368	256,695	2,673	1.0%	
Total Non-Operating Appropriations	145,241	114,127	-	-	259,368	256,695	2,673	1.0%	
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	468,741	1,105,127	-	-	1,573,868	1,542,395	31,473	2.0%	
Less: Total Unrestricted Net Position Utilized	35,282	185,992	-	-	221,274	204,100	17,174	8.4%	
Net Total Appropriations	433,459	919,135	-	-	1,352,594	1,338,295	14,299	1.1%	
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

## 2015 Revenue Schedule

Hardyston Township Municipal Utilities Authority  
For the Period September 1, 2015 to August 31, 2016

	Proposed Budget						Current Year Adopted Budget	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year	
	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	
							Total All Operations	All Operations	All Operations	
<b>OPERATING REVENUES</b>										
<i>Service Charges</i>										
Residential	\$ 382,459	\$ 773,808					\$ 1,156,267	\$ 1,145,668	\$ 10,599	0.9%
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
<b>Total Service Charges</b>	<b>382,459</b>	<b>773,808</b>					<b>1,156,267</b>	<b>1,145,668</b>	<b>10,599</b>	<b>0.9%</b>
<i>Connection Fees</i>										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
<b>Total Connection Fees</b>							-	-	-	#DIV/0!
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
<b>Total Parking Fees</b>							-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
Cell Tower Revenue	44,000						44,000	44,000	-	0.0%
Miscellaneous	4,500	1,500					6,000	6,000	-	0.0%
Developer Fees		141,327					141,327	141,327	-	0.0%
Other Revenue 4							-	-	-	#DIV/0!
<b>Total Other Revenue</b>	<b>48,500</b>	<b>142,827</b>					<b>191,327</b>	<b>191,327</b>	-	<b>0.0%</b>
<b>Total Operating Revenues</b>	<b>430,959</b>	<b>916,635</b>					<b>1,347,594</b>	<b>1,336,995</b>	<b>10,599</b>	<b>0.8%</b>
<b>NON-OPERATING REVENUES</b>										
<i>Grants &amp; Entitlements (List)</i>										
Grant #1							-	-	-	#DIV/0!
Grant #2							-	-	-	#DIV/0!
Grant #3							-	-	-	#DIV/0!
Grant #4							-	-	-	#DIV/0!
<b>Total Grants &amp; Entitlements</b>							-	-	-	#DIV/0!
<i>Local Subsidies &amp; Donations (List)</i>										
Local Subsidy #1							-	-	-	#DIV/0!
Local Subsidy #2							-	-	-	#DIV/0!
Local Subsidy #3							-	-	-	#DIV/0!
Local Subsidy #4							-	-	-	#DIV/0!
<b>Total Local Subsidies &amp; Donations</b>							-	-	-	#DIV/0!
<i>Interest on Investments &amp; Deposits</i>										
Investments	2,500	2,500					5,000	1,300	3,700	284.6%
Security Deposits							-	-	-	#DIV/0!
Penalties							-	-	-	#DIV/0!
Other Investments							-	-	-	#DIV/0!
<b>Total Interest</b>	<b>2,500</b>	<b>2,500</b>					<b>5,000</b>	<b>1,300</b>	<b>3,700</b>	<b>284.6%</b>
<i>Other Non-Operating Revenues (List)</i>										
Other Non-Operating #1							-	-	-	#DIV/0!
Other Non-Operating #2							-	-	-	#DIV/0!
Other Non-Operating #3							-	-	-	#DIV/0!
Other Non-Operating #4							-	-	-	#DIV/0!
<b>Total Non-Operating Revenues</b>							-	-	-	#DIV/0!
<b>Total Non-Operating Revenues</b>	<b>2,500</b>	<b>2,500</b>					<b>5,000</b>	<b>1,300</b>	<b>3,700</b>	<b>284.6%</b>
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 433,459</b>	<b>\$ 919,135</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,352,594</b>	<b>\$ 1,338,295</b>	<b>\$ 14,299</b>	<b>1.1%</b>



## 2014 Revenue Schedule

### Hardyston Township Municipal Utilities Authority

For the Period September 1, 2015 to August 31, 2016

	<i>Current Year Adopted Budget</i>						Total All Operations
	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	
<b>OPERATING REVENUES</b>							
<i>Service Charges</i>							
Residential	\$ 379,192	\$ 766,476					\$ 1,145,668
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Service Charges	379,192	766,476	-	-	-	-	1,145,668
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Cell Tower Revenue	44,000						44,000
Miscellaneous	4,500	1,500					6,000
Developer Fees		141,327					141,327
Other Revenue 4							-
Total Other Revenue	48,500	142,827	-	-	-	-	191,327
Total Operating Revenues	427,692	909,303	-	-	-	-	1,336,995
<b>NON-OPERATING REVENUES</b>							
<i>Grants &amp; Entitlements (List)</i>							
Grant #1							-
Grant #2							-
Grant #3							-
Grant #4							-
Total Grants & Entitlements	-	-	-	-	-	-	-
<i>Local Subsidies &amp; Donations (List)</i>							
Local Subsidy #1							-
Local Subsidy #2							-
Local Subsidy #3							-
Local Subsidy #4							-
Total Local Subsidies & Donations	-	-	-	-	-	-	-
<i>Interest on Investments &amp; Deposits</i>							
Investments	650	650					1,300
Security Deposits							-
Penalties							-
Other Investments							-
Total Interest	650	650	-	-	-	-	1,300
<i>Other Non-Operating Revenues (List)</i>							
Other Non-Operating #1							-
Other Non-Operating #2							-
Other Non-Operating #3							-
Other Non-Operating #4							-
Total Non-Operating Revenues	650	650	-	-	-	-	1,300
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 428,342</b>	<b>\$ 909,953</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,338,295</b>

## 2015 Appropriations Schedule

Hardyston Township Municipal Utilities Authority  
 For the Period September 1, 2015 to August 31, 2016

	Proposed Budget						Current Year Adopted Budget	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year	
	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	
								All Operations	All Operations	
<b>OPERATING APPROPRIATIONS</b>										
<i>Administration - Personnel</i>										
Salary & Wages							\$ -	\$ -	\$ -	#DIV/0!
Fringe Benefits							-	-	-	#DIV/0!
Total Administration - Personnel							-	-	-	#DIV/0!
<i>Administration - Other (List)</i>										
See Attached	117,250	117,250					234,500	220,700	13,800	6.3%
Other Admin Expense #2							-	-	-	#DIV/0!
Other Admin Expense #3							-	-	-	#DIV/0!
Other Admin Expense #4							-	-	-	#DIV/0!
Miscellaneous Administration*							-	-	-	#DIV/0!
Total Administration - Other	117,250	117,250					234,500	220,700	13,800	6.3%
Total Administration	117,250	117,250					234,500	220,700	13,800	6.3%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages							-	-	-	#DIV/0!
Fringe Benefits							-	-	-	#DIV/0!
Total COPS - Personnel							-	-	-	#DIV/0!
<i>Cost of Providing Services - Other (List)</i>										
See Attached	206,250	873,750					1,080,000	1,065,000	15,000	1.4%
Other COPS Expense #2							-	-	-	#DIV/0!
Other COPS Expense #3							-	-	-	#DIV/0!
Other COPS Expense #4							-	-	-	#DIV/0!
Miscellaneous COPS*							-	-	-	#DIV/0!
Total COPS - Other	206,250	873,750					1,080,000	1,065,000	15,000	1.4%
Total Cost of Providing Services	206,250	873,750					1,080,000	1,065,000	15,000	1.4%
<i>Total Principal Payments on Debt Service in Lieu of Depreciation</i>										
							-	-	-	#DIV/0!
Total Operating Appropriations	323,500	991,000					1,314,500	1,285,700	28,800	2.2%
<b>NON-OPERATING APPROPRIATIONS</b>										
<i>Total Interest Payments on Debt Operations &amp; Maintenance Reserve</i>										
							-	-	-	#DIV/0!
Renewal & Replacement Reserve	145,241	114,127					259,368	256,695	2,673	1.0%
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves							-	-	-	#DIV/0!
Total Non-Operating Appropriations	145,241	114,127					259,368	256,695	2,673	1.0%
<b>TOTAL APPROPRIATIONS</b>	468,741	1,105,127					1,573,868	1,542,395	31,473	2.0%
<b>ACCUMULATED DEFICIT</b>										
							-	-	-	#DIV/0!
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	468,741	1,105,127					1,573,868	1,542,395	31,473	2.0%
<b>UNRESTRICTED NET POSITION UTILIZED</b>										
<i>Municipality/County Appropriation</i>										
							-	-	-	#DIV/0!
Other	35,282	185,992					221,274	204,100	17,174	8.4%
Total Unrestricted Net Position Utilized	35,282	185,992					221,274	204,100	17,174	8.4%
<b>TOTAL NET APPROPRIATIONS</b>	\$ 433,459	\$ 919,135	\$ -	\$ -	\$ -	\$ -	\$ 1,352,594	\$ 1,338,295	\$ 14,299	1.1%

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 16,175.00 \$ 49,550.00 \$ - \$ - \$ - \$ - \$ 65,725.00

Hardyston Township Municipal Utilities Authority  
Breakdown of the 2016 Budget by Water and Sewer

			Total	Water Division
				Sewer Division
<b>REVENUES:</b>				
UNRESTRICTED AND UNDESIGNATED R/E		221,274.00	35,282.00	185,992.00
DEVELOPERS AGREEMENT CHARGES		141,327.00		141,327.00
WATER AND SEWER RENTS		1,156,267.00	382,459.00	773,808.00
MISCELLANEOUS		50,000.00	48,500.00	1,500.00
INTEREST ON INVESTMENTS		5,000.00	2,500.00	2,500.00
<b>TOTAL REVENUES ANTICIPATED</b>		<b>1,573,868.00</b>	<b>468,741.00</b>	<b>1,105,127.00</b>
<b>EXPENDITURES:</b>				
<b>ADMINISTRATIVE EXPENSES:</b>				
<b>INTERLOCAL GOVERNMENT SERVICES HARDYSTON TOWNSHIP</b>				
RECORDING SECRETARY/BILLING		76,000.00	38,000.00	38,000.00
ADMINISTRATIVE		11,500.00	5,750.00	5,750.00
FINANCIAL ADMINISTRATION		15,500.00	7,750.00	7,750.00
ENGINEERING		30,000.00	15,000.00	15,000.00
LEGAL		35,000.00	17,500.00	17,500.00
ACCOUNTING AND AUDITING		22,000.00	11,000.00	11,000.00
INSURANCE		26,000.00	13,000.00	13,000.00
POSTAGE		4,000.00	2,000.00	2,000.00
FORMS/SPECIALTY SUPPLIES		3,500.00	1,750.00	1,750.00
LEGAL ADVERTISEMENT		1,000.00	500.00	500.00
MISCELLANEOUS		2,000.00	1,000.00	1,000.00
COMPUTER SOFTWARE MAINTENANCE AND CONTRACTS		8,000.00	4,000.00	4,000.00
<b>SUB-TOTAL ADMINISTRATION</b>		<b>234,500.00</b>	<b>117,250.00</b>	<b>117,250.00</b>
<b>OPERATIONS AND MAINTENANCE:</b>				
<b>OPERATORS CONTRACTUAL HARDYSTON TOWNSHIP</b>				
ELECTRICITY		190,000.00	95,000.00	95,000.00
NATURAL GAS		70,000.00	53,000.00	17,000.00
ALARM SYSTEMS		3,000.00		3,000.00
MATERIALS & REPAIRS		7,500.00	3,750.00	3,750.00
FEES, PERMITS & DUES		60,000.00	30,000.00	30,000.00
SERVICE CONTRACT SCMJA		7,500.00	7,500.00	
SERVICE CONTRACT BOROUGH OF SUSSEX		660,000.00		660,000.00
LAB TESTING		65,000.00		65,000.00
CHEMICALS		7,000.00	7,000.00	
		10,000.00	10,000.00	
<b>SUB-TOTAL OPERATING &amp; MAINT.</b>		<b>1,080,000.00</b>	<b>206,250.00</b>	<b>873,750.00</b>
<b>RESERVES:</b>				
RENEWAL AND REPLACEMENT		259,368.00	145,241.00	114,127.00
<b>SUB-TOTAL RESERVES</b>		<b>259,368.00</b>	<b>145,241.00</b>	<b>114,127.00</b>
<b>TOTAL APPROPRIATIONS</b>		<b>1,573,868.00</b>	<b>468,741.00</b>	<b>1,105,127.00</b>
Excess or Deficit		0.00	0.00	0.00

## 2014 Appropriations Schedule

### Hardyston Township Municipal Utilities Authority

For the Period      September 1, 2015                      to                      August 31, 2016

	<i>Current Year Adopted Budget</i>						Total All Operations
	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	
<b>OPERATING APPROPRIATIONS</b>							
<i>Administration - Personnel</i>							
Salary & Wages							\$ -
Fringe Benefits							-
Total Administration - Personnel	-	-	-	-	-	-	-
<i>Administration - Other (List)</i>							
See Attached	110,350	110,350					220,700
Other Admin Expense #2							-
Other Admin Expense #3							-
Other Admin Expense #4							-
Miscellaneous Administration*							-
Total Administration - Other	110,350	110,350	-	-	-	-	220,700
Total Administration	110,350	110,350	-	-	-	-	220,700
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages							-
Fringe Benefits							-
Total COPS - Personnel	-	-	-	-	-	-	-
<i>Cost of Providing Services - Other (List)</i>							
See Attached	203,500	861,500					1,065,000
Other COPS Expense #2							-
Other COPS Expense #3							-
Other COPS Expense #4							-
Miscellaneous COPS*							-
Total COPS - Other	203,500	861,500	-	-	-	-	1,065,000
Total Cost of Providing Services	203,500	861,500	-	-	-	-	1,065,000
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-
Total Operating Appropriations	313,850	971,850	-	-	-	-	1,285,700
<b>NON-OPERATING APPROPRIATIONS</b>							
Total Interest Payments on Debt	-	-	-	-	-	-	-
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	143,760	112,935					256,695
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	143,760	112,935	-	-	-	-	256,695
<b>TOTAL APPROPRIATIONS</b>	457,610	1,084,785	-	-	-	-	1,542,395
<b>ACCUMULATED DEFICIT</b>							
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	457,610	1,084,785	-	-	-	-	1,542,395
<b>UNRESTRICTED NET POSITION UTILIZED</b>							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other	29,268	174,832					204,100
Total Unrestricted Net Position Utilized	29,268	174,832	-	-	-	-	204,100
<b>TOTAL NET APPROPRIATIONS</b>	\$ 428,342	\$ 909,953	\$ -	\$ -	\$ -	\$ -	\$ 1,338,295

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations      \$ 15,692.50      \$ 48,592.50      \$ -      \$ -      \$ -      \$ -      \$ 64,285.00

Hardyston Township Municipal Utilities Authority  
Breakdown of the 2015 Budget by Water and Sewer

			Total	Water Division
				Sewer Division
REVENUES:				
UNRESTRICTED AND UNDESIGNATED R/E		204,100.00	29,268.00	174,832.00
DEVELOPERS AGREEMENT CHARGES		141,327.00		141,327.00
WATER AND SEWER RENTS		1,145,668.00	379,192.00	766,476.00
MISCELLANEOUS		50,000.00	48,500.00	1,500.00
INTEREST ON INVESTMENTS		1,300.00	650.00	650.00
TOTAL REVENUES ANTICIPATED		1,542,395.00	457,610.00	1,084,785.00
EXPENDITURES:				
ADMINISTRATIVE EXPENSES:				
INTERLOCAL GOVERNMENT SERVICES HARDYSTON TOWNSHIP				
RECORDING SECRETARY/BILLING		74,000.00	37,000.00	37,000.00
ADMINISTRATIVE		11,200.00	5,600.00	5,600.00
FINANCIAL ADMINISTRATION		15,000.00	7,500.00	7,500.00
ENGINEERING		30,000.00	15,000.00	15,000.00
LEGAL		30,000.00	15,000.00	15,000.00
ACCOUNTING AND AUDITING		18,000.00	9,000.00	9,000.00
INSURANCE		25,000.00	12,500.00	12,500.00
POSTAGE		5,500.00	2,750.00	2,750.00
FORMS/SPECIALTY SUPPLIES		3,000.00	1,500.00	1,500.00
LEGAL ADVERTISEMENT		1,000.00	500.00	500.00
MISCELLANEOUS		2,000.00	1,000.00	1,000.00
COMPUTER SOFTWARE MAINTENANCE AND CONTRACTS		6,000.00	3,000.00	3,000.00
SUB-TOTAL ADMINISTRATION		220,700.00	110,350.00	110,350.00
OPERATIONS AND MAINTENANCE:				
OPERATORS CONTRACTUAL HARDYSTON TOWNSHIP		185,000.00	92,500.00	92,500.00
ELECTRICITY		70,000.00	53,000.00	17,000.00
NATURAL GAS		3,500.00		3,500.00
ALARM SYSTEMS		7,000.00	3,500.00	3,500.00
MATERIALS & REPAIRS		60,000.00	30,000.00	30,000.00
FEES, PERMITS & DUES		7,500.00	7,500.00	
SERVICE CONTRACT SCMUA		650,000.00		650,000.00
SERVICE CONTRACT BOROUGH OF SUSSEX		65,000.00		65,000.00
LAB TESTING		7,000.00	7,000.00	
CHEMICALS		10,000.00	10,000.00	
SUB-TOTAL OPERATING & MAINT.		1,065,000.00	203,500.00	861,500.00
RESERVES:				
RENEWAL AND REPLACEMENT		256,695.00	143,760.00	112,935.00
SUB-TOTAL RESERVES		256,695.00	143,760.00	112,935.00
TOTAL APPROPRIATIONS		1,542,395.00	457,610.00	1,084,785.00
Excess or Deficit		0.00	0.00	0.00

# 5 Year Debt Service Schedule - Principal

Hardyston Township Municipal Utilities Authority

	Current Year (2014)	<i>Fiscal Year Beginning in</i>					Total Principal Outstanding	
		2015	2016	2017	2018	2019		2020
<i>Water</i>								
Debt Issuance #1	NONE							\$
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
Total Principal								
<i>Sewer</i>								
Debt Issuance #1	NONE							
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
Total Principal								
<i>Operation #3</i>								
Debt Issuance #1								
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
Total Principal								
<i>Operation #4</i>								
Debt Issuance #1								
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
Total Principal								
<i>Operation #5</i>								
Debt Issuance #1								
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
Total Principal								
<i>Operation #6</i>								
Debt Issuance #1								
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
Total Principal								
<b>TOTAL PRINCIPAL ALL OPERATIONS</b>	\$	\$	\$	\$	\$	\$	\$	\$

*Indicate the Authority's most recent bond rating and the year of the rating by ratings service.*

<b>Moody's</b>		<b>Standard &amp; Poors</b>
<b>Fitch</b>		
<b>Bond Rating</b>		
<b>Year of Last Rating</b>		

# 5 Year Debt Service Schedule - Interest

Hardyston Township Municipal Utilities Authority

	Current Year (2014)	<i>Fiscal Year Beginning in</i>					Total Interest Payments Outstanding	
		2015	2016	2017	2018	2019		2020
<i>Water</i>								
Debt Issuance #1	NONE							\$
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
Total Interest Payments								
<i>Sewer</i>								
Debt Issuance #1	NONE							
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
Total Interest Payments								
<i>Operation #3</i>								
Debt Issuance #1								
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
Total Interest Payments								
<i>Operation #4</i>								
Debt Issuance #1								
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
Total Interest Payments								
<i>Operation #5</i>								
Debt Issuance #1								
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
Total Interest Payments								
<i>Operation #6</i>								
Debt Issuance #1								
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
Total Interest Payments								
<b>TOTAL INTEREST ALL OPERATIONS</b>								
	\$	\$	\$	\$	\$	\$	\$	\$

# 2015 Net Position Reconciliation

Hardyston Township Municipal Utilities Authority

For the Period September 1, 2015 to August 31, 2016

*Proposed Budget*

	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
<b>TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)</b>							
Less: Invested in Capital Assets, Net of Related Debt (1)	\$ 1,881,297	\$ 3,806,322					\$ 5,687,619
Less: Restricted for Debt Service Reserve (1)	912,527	1,846,264					2,758,791
Less: Other Restricted Net Position (1)							
Total Unrestricted Net Position (1)	968,770	1,960,058					2,928,828
Less: Designated for Non-Operating Improvements & Repairs							
Less: Designated for Rate Stabilization							
Less: Other Designated by Resolution	721,201	1,459,166					2,180,367
Plus: Accrued Unfunded Pension Liability (1)							
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							
Plus: Estimated Income (Loss) on Current Year Operations (2)							
Plus: Other Adjustments (attach schedule)							

**UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET**

Unrestricted Net Position Utilized to Balance Proposed Budget	247,569	500,892	-	-	-	-	748,461
Unrestricted Net Position Utilized in Proposed Capital Budget	35,282	185,992	-	-	-	-	221,274
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	35,282	185,992	-	-	-	-	221,274

**PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR**

(4)	\$ 212,287	\$ 314,900	\$ -	\$ -	\$ -	\$ -	\$ 527,187
-----	------------	------------	------	------	------	------	------------

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County      \$ 16,175    \$ 49,550    \$ -    \$ -    \$ -    \$ -    \$ 65,725

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.



2015

**HARDYSTON TOWNSHIP MUNICIPAL  
UTILITIES AUTHORITY**

(name)

**AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM**

## 2015 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

### HARDYSTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

(Name)

**FISCAL YEAR: FROM: SEPTEMBER 1, 2015 TO: AUGUST 31, 2016**

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Hardyston Township Municipal Utilities Authority, on the 7<sup>th</sup> day of September, 2015.

**OR**

It is hereby certified that the governing body of the Hardyston Township Municipal Utilities Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

\_\_\_\_\_

\_\_\_\_\_

Officer's Signature:	<i>Marianne Smith</i>		
Name:	Marianne Smith		
Title:	Administrator		
Address:	149 Wheatsworth Road, Suite A Hardyston, NJ 07419		
Phone Number:	973-823-7020	Fax Number:	973-823-7021
E-mail address	msmith@hardyston.com		

# 2015 CAPITAL BUDGET/PROGRAM MESSAGE

## HARDYSTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

(Name)

FISCAL YEAR: FROM: SEPTEMBER 1, 2015 TO: AUGUST 31, 2016

(Name)

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

No

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

No

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

No

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

None

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A

*Add additional sheets if necessary.*

## 2015 Proposed Capital Budget

Hardyston Township Municipal Utilities Authority  
For the Period September 1, 2015 to August 31, 2016

	Estimated Total Cost	<i>Funding Sources</i>				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Water</i>						
Various Capital Projects	\$ 50,000		\$ 50,000			
Purchase of Meter Reading Equip.	15,000				15,000	
Project C Description	-					
Project D Description	-					
Total	65,000	-	50,000	-	15,000	
<i>Sewer</i>						
Various Capital Projects	100,000		100,000			
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	100,000	-	100,000	-	-	
<i>Operation #3</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	
<i>Operation #4</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	
<i>Operation #5</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	
<i>Operation #6</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<b>\$ 165,000</b>	<b>\$ -</b>	<b>\$ 150,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 15,000</b>

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

# 5 Year Capital Improvement Plan

## Hardyston Township Municipal Utilities Authority

For the Period September 1, 2015 to August 31, 2016

	Estimated Total Cost	<i>Fiscal Year Beginning in</i>				
		Current Year Proposed Budget	2016	2017	2018	2019
<i>Water</i>						
Various Capital Projects	\$ 50,000	\$ 50,000				
Purchase of Meter Reading Equ	15,000	15,000				
Project C Description	-	-				
Project D Description	-	-				
<b>Total</b>	<b>65,000</b>	<b>65,000</b>	-	-	-	-
<i>Sewer</i>						
Various Capital Projects	100,000	100,000				
Project B Description	-	-				
Project C Description	-	-				
Project D Description	-	-				
<b>Total</b>	<b>100,000</b>	<b>100,000</b>	-	-	-	-
<i>Operation #3</i>						
Project A Description	-	-				
Project B Description	-	-				
Project C Description	-	-				
Project D Description	-	-				
<b>Total</b>	<b>-</b>	<b>-</b>	-	-	-	-
<i>Operation #4</i>						
Project A Description	-	-				
Project B Description	-	-				
Project C Description	-	-				
Project D Description	-	-				
<b>Total</b>	<b>-</b>	<b>-</b>	-	-	-	-
<i>Operation #5</i>						
Project A Description	-	-				
Project B Description	-	-				
Project C Description	-	-				
Project D Description	-	-				
<b>Total</b>	<b>-</b>	<b>-</b>	-	-	-	-
<i>Operation #6</i>						
Project A Description	-	-				
Project B Description	-	-				
Project C Description	-	-				
Project D Description	-	-				
<b>Total</b>	<b>-</b>	<b>-</b>	-	-	-	-
<b>TOTAL</b>	<b>\$ 165,000</b>	<b>\$ 165,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

*Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.*

## 5 Year Capital Improvement Plan Funding Sources

Hardyston Township Municipal Utilities Authority  
For the Period September 1, 2015 to August 31, 2016

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Water</i>					
Various Capital Projects	\$ 50,000		\$ 50,000		
Purchase of Meter Reading Equip.	15,000				15,000
Project C Description	-				
Project D Description	-				
Total	65,000	-	50,000	-	-
<i>Sewer</i>					
Various Capital Projects	100,000		100,000		
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	100,000	-	100,000	-	-
<i>Operation #3</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
<i>Operation #4</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
<i>Operation #5</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
<i>Operation #6</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 165,000</b>	<b>\$ -</b>	<b>\$ 150,000</b>	<b>\$ -</b>	<b>\$ -</b>
Total 5 Year Plan per CB-4	<b>\$ 165,000</b>				<b>\$ 15,000</b>
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.			

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.